

FOOD BANK MEAL COST CALCULATOR FY2010

Long Island Cares, Inc.

Hauppauge, NY



TOTAL EXPENSES AND VARIABLE COST OFFSETS

	FY2008	FY2009	FY2010	AVERAGE
Total Operating Expenses (A)	N/A	\$4,034,825	\$4,254,359	\$4,144,592
Variable Cost Offsets				
Shared Maintenance Fees		\$99,520	\$147,178	\$123,349
Delivery Fees		\$0	\$0	\$0
Revenue from Purchased Products		\$125,622	\$125,108	\$125,365
Government Funding				
TEFAP Storage and Administration		\$129,133	\$192,349	\$160,741
CSFP Storage and Administration		\$0	\$0	\$0
CACFP Reimbursement		\$0	\$0	\$0
SFSP Reimbursement		\$0	\$0	\$0
Total Offsets (B)	N/A	\$354,275	\$464,635	\$409,455
Adjusted Costs (A minus B)	N/A	\$3,680,550	\$3,789,724	\$3,735,137

POUNDAGE ADJUSTMENTS

	FY2008	FY2009	FY2010	AVERAGE
Total Pounds Distributed (C)*	5,764,107	5,312,025	5,536,638	5,537,590
Plain Water to be removed (D)**	23,979	14,801	29,814	22,864
Adjusted Poundage (C minus D)	5,740,128	5,297,224	5,506,825	5,514,726
Equivalent Wholesale Value*****	\$8,552,791	\$8,369,614	\$8,810,919	\$8,547,825
Poundage from SNAP benefits	N/A		36,248	18,124

MEAL CONVERSION

	FY2008	FY2009	FY2010	AVERAGE
SNAP applications directly submitted	N/A	0	24	12
SNAP meals provided by approved applications	N/A		30,206	15,103
Adjusted Average Meals (No SNAP):				4,595,605
Adjusted Average Meals with SNAP:				4,610,708

FY2010 MEAL COST CALCULATIONS

	Without SNAP	With SNAP
Pounds Per Dollar (using adjusted pounds and costs)	1.48	1.48
Meals Per Dollar (using adjusted pounds and costs)	1.23	1.23
Equivalent Wholesale Value of a Pound (3-Year Average)	\$2.29	\$2.30
Equivalent Wholesale Value of a Meal (USDA State-Specific)	\$3.43	\$3.45

*With transfers, trash, and distributions to PDOs/RDOs (but not by PDOs/RDOs)

**Estimated as 10% of all beverage category receipts

***SNAP meals are calculated using state-specific data and number of applications directly submitted by food bank only

****Current conversion factor one meal weighed 1.2 pounds is based on USDA Thrifty Food Plan 2009

*****Equivalent Wholesale Value is calculated based on the average weighted wholesale value from the Product Valuation Study